

Regulatory Announcement

Company: Proximagen Neuroscience Plc
TIDM: PRX
Headline: Director/PDMR Shareholding
Released: 12:24 31-Dec-07
RNS Number: 8501K
Proximagen Neuroscience Plc

Proximagen Neuroscience plc (the "Company")

SCHEDULE 11 NOTIFICATION OF INTERESTS OF DIRECTORS AND CONNECTED PERSONS

1) Name of company

Proximagen Neuroscience plc

2) Name of director

Michael Ashton

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest

As named in 2 above

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them (if notified)

M Ashton Pension Scheme

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s)

n/a

6) Please state the nature of the transaction. For PEP transactions please indicate whether general/single co PEP and if discretionary/non discretionary

Share purchase

7) Number of shares/amount of stock acquired

2,000

8) Percentage of issued class

0.01%

9) Number of shares/amount of stock disposed

n/a

10) Percentage of issued class

n/a

11) Class of security

Ordinary 1p shares

12) Price per share

£1.18p

13) Date of transaction

27 December 2007

14) Date company informed

28 Dec 2007

15) Total holding following this notification

22,384

16) Total percentage holding of issued class following this notification

0.11%

17) Name of contact and telephone number for queries

James Hunter 020 7848 6011

18) Name and signature of authorised company official responsible for making this notification

James Hunter

Date of Notification

31 December 2007