

Regulatory Announcement

Company: Proximagen Neuroscience Plc
TIDM: PRX
Headline: Holding(s) in Company
Released: 29-Jun-2009
RNS Number: 7053U

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Proximagen Neuroscience plc

2. Reason for the notification (please state Yes/No):

An acquisition or disposal of voting rights: (Yes)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (No)

An event changing the breakdown of voting rights: (No)

Other (please specify): Change in Issued Share Capital following admission of placing shares (Yes)

3. Full name of person(s) subject to the notification obligation (iii):

BlackRock, Inc.

4. Full name of shareholder(s) (if different from 3.) (iv):

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

24 June 2009

6. Date on which issuer notified:

25 June 2009

7. Threshold(s) that is/are crossed or reached:

Gone above 10%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE Situation previous to the Triggering transaction (vi)
Number of shares Number of voting Rights (viii)

Ordinary shares	985,878	985,878
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Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
		Direct	Direct (x)	Indirect (xi)	Direct
GB00B06FMX57	N/A	N/A	5,848,834	N/A	10.21%

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)

Number of voting rights % of voting rights

5,848,834	10.21%
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

BlackRock Investment Management (UK) Limited - 5,848,834 (10.21%)

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14. Contact name:

Stuart Watchorn

15. Contact telephone number:

020 7743 574 stuart.watchorn@blackrock.com