

Regulatory Announcement

Company: Proximagen Neuroscience Plc
TIDM: PRX
Headline: Board Changes
Released: 07:00 01-Feb-2010
RNS Number: 4139G07

Proximagen Neuroscience plc

("Proximagen", the "Company" or the "Group")

BOARD CHANGES

Proximagen recruits senior GSK executive as Non-Executive Director

Proximagen Neuroscience plc (AIM: PRX), the biotechnology company focused on the development and commercialisation of novel therapeutics for diseases of the central nervous system, is pleased to announce the appointment of Dr A. Jackie Hunter as a Non-Executive Director with effect from 29 January 2010.

Dr Hunter has nearly 30 years' drug discovery and development experience. She is currently the Senior Vice President and Head of Science Environment Development at GlaxoSmithKline (GSK), and until March 2008 she was the Senior Vice President and Head of the Neurology & GI Centre of Excellence for Drug Discovery (CEDD) at GSK, during which time the CEDD delivered over 15 clinical proofs of concept studies with a number of transitions into late phase development.

Dr Hunter is Chair of the Innovation Board of the Association of the British Pharmaceutical Industry, Chair of Research Directors' Group of the European Federation of Pharmaceutical Industries and Associations, and a member of the BBSRC Council. She is also a visiting Professor of the Institute of Psychology at King's College London and the Royal London Medical School, and an Honorary Research Associate at Royal Holloway College, University of London.

The directorships held by Ann Jacqueline Hunter (aged 53) now and over the five years preceding the date of appointment are as follows:

Current: Glaxo Wellcome Manufacturing Pte Ltd

Previous: None

Dr Hunter has confirmed there are no other matters to be disclosed in relation to Schedule 2(g) of the AIM rules.

Proximagen also announces today that Professor Peter Jenner and Dr Bruce Campbell have stepped down from Proximagen's Board with effect from 29 January 2010. Professor Jenner and Dr Campbell have both served on the Board as Non-Executive Directors since before the Company's Admission to AIM in 2005. Professor Jenner is approaching normal retirement age but will remain a consultant to the Group and will continue to supervise the activities of his academic research group at King's College, London. Dr Campbell will remain with the Group as Head of Non-clinical Development. .

From 29 January 2010, the Proximagen Board of Directors is as follows:

Non-Executive Directors

Peter Allen, Chairman

Michael Ashton
Dr Jackie Hunter

Executive Directors

Kenneth Mulvany
James Hunter

Peter Allen, Chairman of Proximagen Neuroscience plc, commented:

"I am delighted that Jackie has agreed to join the Board. She has a very impressive track record in senior management at GSK and brings to Proximagen a wealth of experience of successful drug development in neurology. The Company's ability to attract someone of Jackie's calibre reflects the ambition of the Company and represents an important step in the Company's evolution towards becoming one of the world's leading companies developing therapeutics for patients suffering from diseases of the central nervous system.'

"I would also like to take this opportunity to thank Peter and Bruce for their valuable contributions to the Board over the past six years. Both directors have provided valuable insight and guidance over that time and we are delighted that both are remaining involved with the Company, Peter as a consultant and Bruce as Head of Non-clinical Development."

Enquiries:

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