

For immediate release

5 April 2007

PROXIMAGEN NEUROSCIENCE PLC

("Proximagen" or "the Company")

Annual Report and AGM Date

Proximagen Neuroscience plc (AIM: PRX) announces that its Annual Report and Accounts for the year ended 30 November 2006 have been sent to shareholders and copies will be available at the UKLA Document Viewing Facility situated at:

The Financial Services Authority

25 The North Colonnade

Canary Wharf

London E14 5HS

Copies of the Annual Report and Accounts are also available on the Company's website at www.proximagen.com or from the Company at Hodgkin Building, Guy's Campus, King's College, London SE1 1UL.

As notified in the Annual Report and Accounts, the Company is pleased to confirm that it will be holding its Annual General Meeting on Tuesday 17 April 2007 at 11:00 am. The meeting will be held at Buchanan Communications, 45 Moorfields, London EC2Y 9AE.

For more information please contact:

Buchanan Communications

Mary-Jane Johnson, Catherine Breen

020 7466 5000